Market Performance

August 3, 2026

The Pakistan Stock Exchange commenced the week on a strong footing, with the KSE-100 Index closing at 178,200.02 points, gaining 2,105.91 points (+1.20%). The benchmark traded within an intraday range of 177,759.88 to 178,985.95, while market activity remained robust, with total traded volume reaching approximately 781.3 million shares.

Investor sentiment improved on easing geopolitical tensions following signs of de-escalation in the U.S.-Iran conflict, which weighed on international crude oil prices and boosted risk appetite. Adding to the softer oil outlook, OPEC+ approved a further production increase of approximately 188,000 barrels per day for September, completing the planned rollback of its voluntary output cuts and reinforcing expectations of improved global oil supply.

The combination of lower oil prices and improving risk sentiment encouraged buying in heavyweight sectors, particularly banking, oil & gas, and other blue-chip stocks, driving the index sharply higher. Going forward, investors are expected to closely monitor the ongoing corporate earnings season, macroeconomic developments, and global geopolitical and energy market trends for further market direction.

KEY NUMBERS	KSE-100	KSE-30	KMI-30	ALLSHR
Current Level	178,200.02	53,251.38	251,278.11	107,584.98
Previous Level	176,094.11	52,480.21	247,198.05	106,530.88
Change (Points)	2,105.91	771.17	4,080.06	1,054.10
Change (%)	1.20%	1.47%	1.65%	0.99%
WTD	1.20%	1.47%	1.65%	0.99%
MTD	1.20%	1.47%	1.65%	0.99%
CYTD	2.38%	-0.10%	1.10%	2.84%
FYTD	-1.17%	-0.87%	-2.35%	-1.19%
52W High	189,167	58,208	269,497	113,265
52W Low	135,940	41,374	191,070	84,600
Total Vol . (sh mn)	255.20	96.14	116.52	781.25
Change DoD	21.3%	77.3%	63.9%	-11.1%
Total Val . (Rs mn)	21,664	17,651	16,939	32,695
C-Mkt Cap. (Rs. bn)	5,063	3,575	2,644	19,950

Top 5 Companies by Volume

Symbol	Price	Change	% Change	Volume
TSBL	2.51	-0.06	-2.33%	113,317,951
TPLP	14.71	1.34	10.02%	83,708,377
CNERGY	11.1	0.36	3.35%	68,958,078
PRL	63.42	3.28	5.45%	37,789,134
TPL	21.47	1.14	5.61%	36,466,461

Top 5 Advancers

Symbol	Price	Change	% Change	Volume
TPLP	14.71	1.34	10.02%	83,708,377
FECM	19.88	1.81	10.02%	103,323
JATM	42.63	3.88	10.01%	236,147
ZAL	43.29	3.94	10.01%	2,421,359
EWIC	50.02	4.55	10.01%	1,429

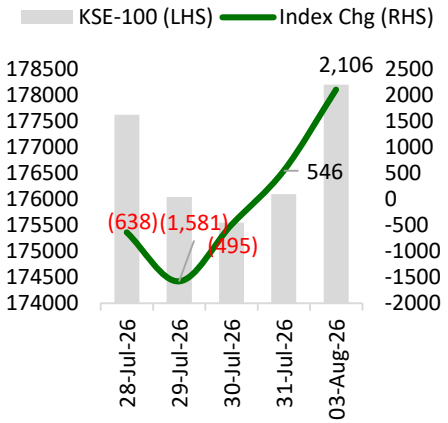
Top 5 TOP Decliners

Symbol	Price	Change	% Change	Volume
WASL	6.92	-1.00	-12.63%	18,639,663
ASLPS	35.06	-3.90	-10.01%	16,611
IMS	24.55	-2.73	-10.01%	5,755,427
TRSM	21.77	-2.42	-10.00%	1,615,622
DBCINC	18.36	-2.04	-10.00%	393,535

Data Source: PSX, & Darson Sec. Ltd.

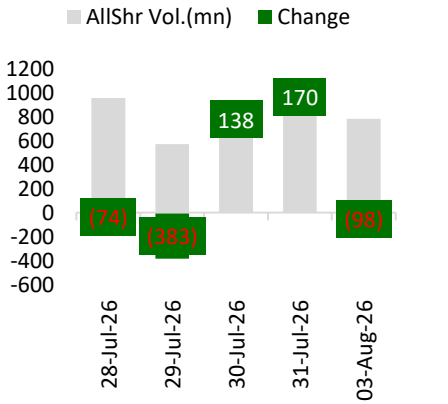
MARKET STATISTICS

KSE-100 INDEX & CHANGE



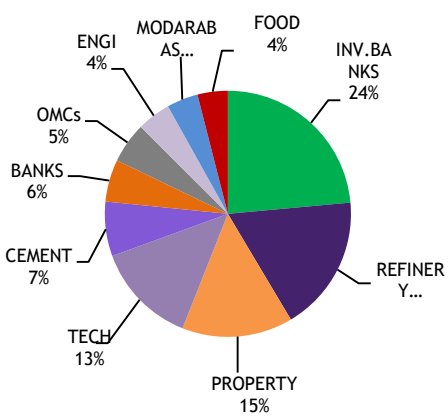
Source: PSX

ALLSHR T/O & CHANGE



Source: PSX

Sector Performance



Source: PSX

Positive Contribution					
Symbol	Rate	Chg PKR	Wght (%)	Index Points	Volume
FFC	572.84	7.46	0.09	207.81	1,332,730
MEBL	569.15	8.23	5.06	130.39	694,696
LUCK	449.08	8.17	3.90	126.38	1,884,947
PPL	221.32	5.11	2.93	120.41	3,444,650
ENGROH	277.79	3.63	4.96	115.39	832,563
HBL	309.24	5.57	3.58	115.03	5,869,800
OGDC	319.09	5.05	4.07	114.67	3,576,712
HUBC	219.89	2.77	4.23	94.85	3,069,009
SYS	133.12	2.67	2.52	90.00	1,694,412
PSO	347.49	10.14	1.61	83.78	4,337,341

Negative Contribution					
Symbol	Rate	Chg PKR	Wght (%)	Index Points	Volume
NESTLE	7,771.24	-142.13	0.70	-22.69	2,415.00
MCB	407.85	-0.82	3.34	-11.97	196,723.00
COLG	1,226.86	-12.39	0.59	-10.59	10,976.00
PKGS	798.29	-11.87	0.28	-7.47	189.00
IBFL	293.40	-13.63	0.09	-7.45	2,958.00
KTML	44.01	-0.63	0.23	-5.97	1,273,948.00
MEHT	188.87	-5.59	0.07	-3.84	44,085.00
HINOON	978.41	-5.05	0.41	-3.77	52,033.00
HGFAXD	14.20	-0.35	0.07	-3.27	263,560.00
ATLH	1,631.20	-7.00	0.40	-3.06	3,403.00

Top 20 Volume Leaders					
Symbol	Current Rate	Volume	Symbol	Current Rate	Volume
TSBL	2.51	113,317,951	OBOY	18.64	13,372,458
TPLP	14.71	83,708,377	BOP	33.92	12,954,962
CNERGY	11.10	68,958,078	PIBTL	17.08	11,581,123
PRL	63.42	37,789,134	STPL	8.47	10,425,276
TPL	21.47	36,466,461	FNEL	1.21	9,536,808
WASL	6.92	18,639,663	AHCL	16.23	9,012,322
TPLRF1	10.52	18,491,636	FCCL	55.90	8,098,940
ASL	13.62	17,079,058	PSX	53.02	8,047,605
MLCF	97.45	16,769,843	CLOV	8.51	7,875,222
WTL	1.21	13,392,545	KEL	7.30	7,427,472

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Rating System:

If;

- **Expected return >15%** - Buy Call
- **Expected Return is in between 0% to 15%** - Neutral/Hold Call
- **Expected Return <0%** - Sell Call

Valuation Methodology

To arrive at our period end target prices, DSL uses different valuation methodologies including:

- Discounted cash flow (DCF, DDM)
- Justified price to book (JPB)
- Relative Valuation (P/E, P/B, P/S etc.)
- Equity & Asset return based methodologies (EVA, Residual Income etc.)

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